



*Mount Vernon Yacht Club, Inc.*  
4817 TARPON LANE • ALEXANDRIA, VIRGINIA 22309

December 21, 2020

Dear Members,

Attached please find the proposed Club budget for 2021 that was approved by the Board of Trustees on December 5<sup>th</sup>. This budget will be the primary topic of our January membership meeting. Due to the current situation this meeting will have to be conducted as a virtual one. Details for joining the meeting are provided below. Since our experience with these types of meetings is limited, please be patient as we try to address everyone's comments and questions. If you have questions concerning this letter or the proposed budget, please email me at [Commodore@mvytc.net](mailto:Commodore@mvytc.net) to see if we can answer your questions before the meeting. Regardless we do need your attendance at the meeting. **Please mark your calendar for January 7, 2021, at 8PM.**

Last August the membership approved the renovation of our pool and authorized the Board to take the steps necessary to permit the anticipated appropriation of \$596,000 for the project. With that approval, the Board undertook to refinance our mortgage with Burke & Herbert and included the funds necessary to complete the renovation. In September we reported that we had executed a contract with Vista Pro and that we expected to begin work before the end of the month. This has not happened. We have been dealing with county permitting issues. We have not received a reason for the delay. After multiple attempts to clear the final permit from the county we have asked Mt. Vernon Supervisor Dan Storck's office to help. We are currently working with Supervisor Storck's staff to resolve the issue. We still expect to have the pool ready for the 2021 season. As such the budget actions anticipated for 2020 have been incorporated into the 2021 budget.

With the pool on the schedule, and appearing as a large portion of the 2021 budget, we have attempted to maintain an austere budget for other projects for 2021.

The only other capital improvement task included in the budget is the renovation of the club house kitchen. This will include replacement of cabinets, counter tops, lighting, and appliances.

To minimize costs, where possible, the kitchen project and most of our maintenance activities are going to continue to rely on member volunteer support. Our volunteer members have traditionally done the hard work that has kept our financial position so strong.

Despite the challenges presented by the pandemic, we think 2020 was a success. Our new fuel dock was completed and operational for 2020. Most of our Captain's would say they did more boating than in past seasons. Our pool safely hosted large numbers of members looking for a way to enjoy the summer sun. The grounds committee volunteers have the club looking better than I have ever seen it.

We enter 2021 with a total membership of 232 and a short waiting list for the first time in at least 15

years We lose some each year during the renewal process due to moves, etc., so our Membership Chairman will be seeking your support to sustain that enviable position.

Given the current economic uncertainty, the Board has chosen to maintain our dues and fees at the current level. The Board feels that the recommendations made in this budget will enable us to manage operations with appropriate emphasis on providing a facility that we all can be proud of while not increasing the financial burden the current situation might be having on our members.

I look forward to discussing this budget and plans for 2021 at the January 7<sup>th</sup> meeting.

Sincerely,



Daniel W OKeefe  
Commodore

Topic: Membership Meeting  
Time: Jan 7, 2021 08:00 PM Eastern Time (US and Canada)

Join Zoom Meeting  
<https://zoom.us/j/96607285550?pwd=Sk5BMERPm81MVNTSjV5OXBtNUJnZz09>

Meeting ID: 966 0728 5550  
Passcode: 398717

Dial in

+1 301 715 8592 US (Washington D.C)